



2016—2017 **Annual Operating Budget**

For the period July 1, 2016 to June 30, 2017
New Orleans, Louisiana



ANNUAL OPERATING BUDGET

of

INSPIRENOLA CHARTER SCHOOLS

New Orleans, Louisiana

**For the period
July 1, 2016 through June 30, 2017**

**Mr. Wayne Crochet
Board President**

**Mr. Jamar McKneely
Chief Executive Officer**

**Mr. Charlie Mackles
Chief Financial Officer**



June 27, 2016

To the Stakeholders of InspireNOLA Charter Schools:

The budget of InspireNOLA Charter Schools for the fiscal year July 1, 2016 through June 30, 2017, is hereby submitted. The Chief Executive Officer and the Chief Financial Officer assume responsibility for data accuracy and completeness.

The development, review, and consideration of the 2016-17 Operating Budget was completed with a detailed and exhaustive review of every revenue and expenditure item within the context of InspireNOLA's mission, goals, and financial policies. Below is a synopsis of the 2016-17 budget packet.

We are presenting a CMO wide budget of: **28,712,100**

Revenues:

Minimum Foundation Program (MFP)	22,481,305
Special Revenues	4,209,349
Local and Philanthropy	233,800

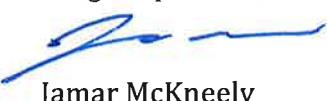
Expenses:

Salaries	15,175,065
Benefits	5,474,831
AP / Non-personnel	8,062,204
Projected Deficit	(1,787,646)

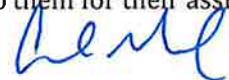
Notes:

- Ending Net Assets projected to be \$7,726,719.
- Per Pupil revenue accounts for 78% of the 16-17 budget.
- Salaries and Benefits account for 72% of the 16-17 budget.
- Our fringe benefit rate for the 16-17 year is 36.07% which consists of TRSL, Medicare, Employers portion of Medical Insurance, Workers Comp. and Unemployment Insurance.
- Enrollment is based on 2,485 students. 745 at Alice Harte, 1114 at Edna Karr, and 546 at Andrew Wilson. We also serve 40 Pre-K at Harte and 40 Pre-K at Wilson.
- School staff is budgeted at 268.13 which is a 9.27 to 1 student to staff ratio.

The preparation of this report could not have been accomplished without the efficient and dedicated services of each Head of School, Director, and Supervisor whom make up the budget input team. We want to express our appreciation to them for their assistance.

A handwritten signature in blue ink, appearing to read "Jamar McKneely".

Jamar McKneely
Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Charlie Mackles".

Charlie Mackles
Chief Financial Officer

InspireNOLA Consolidated Budget - FY 16-17

Budget Y/E 2017

Description	Alice Harte Elementary	Andrew Wilson Elementary	Edna Karr High School	InspireNOLA Central Office	Eliminations	TOTAL
Revenue						
Per Pupil Funding	6,919,100	5,029,691	10,532,514	-	-	22,481,305
Federal Funding	1,287,957	1,240,816	1,424,465	-	-	3,953,238
State Funding	119,495	117,516	19,099	-	-	256,110
Local & Philanthropy	44,600	17,000	111,600	60,600	-	233,800
School Transfer	-	800,000	-	2,135,725	(2,935,725)	-
Total Revenue	8,371,152	7,205,023	12,087,678	2,196,325	(2,935,725)	26,924,454
Expenses						
Education Program						
Regular Education						
Salaries & Benefits - Regular Education	2,130,371	1,814,616	3,920,391	-	-	7,865,378
AP - Regular Education	310,133	435,763	471,809	-	-	1,217,705
Special Education						
Salaries & Benefits - Special Education	759,214	320,547	531,583	-	-	1,611,344
AP - Special Education	5,000	5,000	-	-	-	10,000
Other Education						
Salaries & Benefits - Other Education	280,604	220,718	571,999	-	-	1,073,321
AP - Other Education	11,600	14,000	38,595	-	-	64,195
Special Programs						
Salaries & Benefits - Special Programs	481,579	481,269	224,566	-	-	1,187,414
AP - Special Programs	1,174	-	-	-	-	1,174
Total Education Program Expense	3,979,675	3,291,913	5,758,944	-	-	13,030,532
Student Support						
Pupil Support Services						
Salaries & Benefits - Pupil Support Services	324,626	293,653	743,529	-	-	1,361,807
AP - Pupil Support Services	2,000	5,000	5,000	-	-	12,000
Instructional Staff Services						
Salaries & Benefits - Instructional Staff Services	515,820	515,349	734,705	764,681	-	2,530,555
AP - Instructional Staff Services	6,000	11,000	24,500	-	-	41,500
School Administration						
Salaries & Benefits - School Administration	830,449	794,026	1,260,239	320,430	-	3,205,144
AP - School Administration	239,161	176,740	322,228	152,741	-	890,870
Total Student Support	1,918,055	1,795,767	3,090,202	1,237,852	-	8,041,877
General & Administrative						
General Administration						
Salaries & Benefits - General Administration	-	-	-	88,306	-	88,306
AP - General Administration	45,000	25,000	87,000	18,540	-	175,540
Business Services						
Salaries & Benefits - Business Services	-	-	69,532	374,480	-	444,011
AP - Business Services	20,000	10,000	32,000	27,000	-	89,000
Operations & Maintenance						
Salaries & Benefits - Operations & Maintenance	133,320	135,793	205,100	119,300	-	593,513
AP - Operations & Maintenance	1,145,179	1,004,753	1,529,167	51,172	-	3,730,271
Central Services						
Salaries & Benefits - Central Services	119,943	77,133	69,633	422,393	-	689,102
AP - Central Services	113,663	122,482	190,985	43,520	-	470,650
Total General & Administrative	1,577,104	1,375,161	2,183,417	1,144,712	-	6,280,394
Operation of Non-Instructional Services						
AP - Non-Instructional	493,181	451,000	415,116	-	-	1,359,297
Total Operation of Non-Instructional Services	493,181	451,000	415,116	-	-	1,359,297
Total Operating Expenses	7,968,016	6,913,841	11,447,679	2,382,563	-	28,712,100
Non-Operating						
AP - Non-Operating	657,315	477,821	1,000,589	800,000	(2,935,725)	-
Total Non-Operating	657,315	477,821	1,000,589	800,000	(2,935,725)	-
Total Non-Operating Expenses	657,315	477,821	1,000,589	800,000	(2,935,725)	-
Surplus/Deficit	(254,179)	(186,639)	(360,590)	(986,238)	-	(1,787,646)
Beginning Net Assets	3,067,716	964,063	4,101,297	1,381,289	-	9,514,365
Ending Net Assets	2,813,537	777,424	3,740,707	395,051	-	7,726,719

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Alice Harte Elementary

School Year:

2016 - 2017

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Revenue			
Per Pupil Funding	7,146,495	7,287,381	6,919,100
Federal Funding	1,350,803	1,380,098	1,287,957
State Funding	119,495	42,692	119,495
Local & Philanthropy	105,500	84,695	44,600
Total Revenue	8,722,293	8,794,866	8,371,152
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	2,165,418	2,212,858	2,130,371
AP - Regular Education	310,133	251,841	310,139
Special Education			
Salaries & Benefits - Special Education	724,550	741,005	759,214
AP - Special Education	5,000	5,000	5,000
Other Education			
Salaries & Benefits - Other Education	298,031	299,166	280,604
AP - Other Education	11,600	11,600	11,600
Special Programs			
Salaries & Benefits - Special Programs	455,611	458,130	481,579
AP - Special Programs	1,174	1,174	1,174
Total Education Program Expense	3,971,518	3,980,774	3,979,681
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	339,292	352,547	324,626
AP - Pupil Support Services	2,000	2,000	2,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	496,875	498,549	515,814
AP - Instructional Staff Services	6,000	6,000	6,000
School Administration			
Salaries & Benefits - School Administration	755,280	759,066	830,449
AP - School Administration	243,709	246,527	239,161
Total Student Support	1,843,155	1,864,689	1,918,050
General & Administrative			
General Administration			
AP - General Administration	45,000	45,000	45,000
Business Services			
AP - Business Services	20,000	20,000	20,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	119,307	119,835	133,320

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Alice Harte Elementary

School Year:

2016 - 2017

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
AP - Operations & Maintenance	1,145,179	1,145,179	1,145,179
Central Services			
Salaries & Benefits - Central Services	178,047	178,959	119,943
AP - Central Services	113,663	113,663	113,663
Total General & Administrative	<u>1,621,196</u>	<u>1,622,636</u>	<u>1,577,104</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	493,181	493,179	493,181
Total Operation of Non-Instructional Services	<u>493,181</u>	<u>493,179</u>	<u>493,181</u>
Total Operating Expenses	<u>7,929,051</u>	<u>7,961,278</u>	<u>7,968,016</u>
Non-Operating			
AP - Non-Operating	670,058	660,945	657,315
Total Non-Operating	<u>670,058</u>	<u>660,945</u>	<u>657,315</u>
Total Non-Operating Expenses	<u>670,058</u>	<u>660,945</u>	<u>657,315</u>
Surplus/Deficit	<u>123,184</u>	<u>172,643</u>	<u>(254,179)</u>
Beginning Net Assets	<u>2,865,657</u>	<u>2,865,657</u>	<u>3,067,716</u>
Ending Net Assets	<u>2,988,841</u>	<u>3,038,300</u>	<u>2,813,537</u>

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Alice Harte Elementary

School Year:

2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Revenue			
Per Pupil Funding	6,919,100	-	6,919,100
Federal Funding	-	1,287,957	1,287,957
State Funding	-	119,495	119,495
Local & Philanthropy	44,000	600	44,600
Total Revenue	6,963,100	1,408,052	8,371,152
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	2,130,371	-	2,130,371
AP - Regular Education	310,139	-	310,139
Special Education			
Salaries & Benefits - Special Education	759,214	-	759,214
AP - Special Education	5,000	-	5,000
Other Education			
Salaries & Benefits - Other Education	268,791	11,814	280,604
AP - Other Education	11,600	-	11,600
Special Programs			
Salaries & Benefits - Special Programs	69,890	411,688	481,579
AP - Special Programs	-	1,174	1,174
Total Education Program Expense	3,555,005	424,676	3,979,681
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	152,205	172,420	324,626
AP - Pupil Support Services	2,000	-	2,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	213,848	301,966	515,814
AP - Instructional Staff Services	6,000	-	6,000
School Administration			
Salaries & Benefits - School Administration	830,449	-	830,449
AP - School Administration	239,161	-	239,161
Total Student Support	1,443,663	474,387	1,918,050
General & Administrative			
General Administration			
AP - General Administration	45,000	-	45,000
Business Services			
AP - Business Services	20,000	-	20,000
Operations & Maintenance			

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Alice Harte Elementary

School Year:

2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Salaries & Benefits - Operations & Maintenance	133,320	-	133,320
AP - Operations & Maintenance	1,129,371	15,808	1,145,179
Central Services			
Salaries & Benefits - Central Services	119,943	-	119,943
AP - Central Services	113,663	-	113,663
Total General & Administrative	<u>1,561,296</u>	<u>15,808</u>	<u>1,577,104</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	-	493,181	493,181
Total Operation of Non-Instructional Services	<u>-</u>	<u>493,181</u>	<u>493,181</u>
Total Operating Expenses	<u>6,559,964</u>	<u>1,408,052</u>	<u>7,968,016</u>
Non-Operating			
AP - Non-Operating	657,315	-	657,315
Total Non-Operating	<u>657,315</u>	<u>-</u>	<u>657,315</u>
Total Non-Operating Expenses	<u>657,315</u>	<u>-</u>	<u>657,315</u>
Surplus/Deficit	(254,179)	-	(254,179)
Beginning Net Assets	3,067,716	-	3,067,716
Ending Net Assets	<u>2,813,537</u>	<u>-</u>	<u>2,813,537</u>

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

				Projected		
				Budget Y/E 2016	Actual Y/E 2016	Budget Y/E 2017
REVENUES FROM LOCAL SOURCES						
Earnings on Investments	100	1500-1542		45,000	35,695	39,600
Food Service (Income from meals)	600	1600-1620		2,000	-	600
Contributions and Donations	100	1920		5,000	3,000	2,400
Refund of Prior Year Expenditures	100	1993		7,500	-	2,000
Local "MFP" Per Pupil Aid (Local Revenue transfers)	100	1994		3,896,352	3,789,000	3,874,000
Local "MFP" - OPSB 13-14 Deferral	100	1994		93,258	105,817	-
Local "MFP" - OPSB 14-15 Deferral	100	1994		-	224,248	-
Local "MFP" - OPSB 15-16 Deferral	100	1994		-	-	135,590
Local "MFP" - Phase In/(Out)	100	1994		-	-	97,595
NSNO Personalized Learning	615	1990		46,000	46,000	-
TOTAL REVENUES FROM LOCAL SOURCES				4,095,110	4,203,760	4,151,785
REVENUE FROM STATE SOURCES						
Unrestricted Grants-In-Aid						
State Per Pupil Aid - MFP	100	3110		2,613,816	2,623,066	2,270,300
State Per Pupil Aid - MFP pay raise (separate EFT)	100	3110		543,069	545,250	541,615
Restricted Grants-In-Aid						
Education Support Fund (8g)	623	3220		16,007	16,007	16,007
Other Restricted Revenues (list grant & amount below)						
LA-4	609	3290		91,600	15,520	91,600
Education Excellence Fund	602	3290		11,888	11,165	11,888
TOTAL REVENUE FROM STATE SOURCES				3,276,380	3,211,008	2,931,410
REVENUE FROM FEDERAL SOURCES						
Restricted Grants-In-Aid From Federal Gov't Thru State						
School Food Service	600	4515		559,616	531,163	510,000
Special Education						
IDEA - Part B	201	4531		68,495	61,555	61,555
No Child Left Behind (NCLB)						
Title I (also includes School Improvement)	401	4541		398,412	398,412	523,787
Title I, District Set Aside	400	4541		95,154	95,154	-
Title II - Improving Teacher Quality	402	4545		25,660	25,660	27,345
Other Restricted Grants thru State						
TANF	207	4590		86,265	140,662	86,265
School Climate	208	4590		117,201	127,492	79,005
TOTAL REVENUE FROM FEDERAL SOURCES				1,350,803	1,380,098	1,287,957
TOTAL REVENUES & OTHER SOURCES OF FUNDS				8,722,293	8,794,866	8,371,152

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation
Instruction									
Regular Education									
Core Teacher	47,108	29.90	1,408,527	47,166	30.34	1,431,014	47,701	30.00	1,431,038
Paraprofessional	22,810	4.47	101,960	23,603	4.46	105,270	22,838	3.00	68,515
Substitute Pool			32,000			32,000			32,000
Stipends			52,000			52,000			25,000
Benefits			570,931			592,574			573,818
Subtotal Regular Education	43,948	34.37	2,165,418	44,146	34.80	2,212,858	45,441	33.00	2,130,371
Special Education									
SPED Teacher	51,901	4.00	207,603	50,801	4.50	228,603	48,816	5.00	244,080
SPED Paraprofessional	22,502	5.25	118,135	22,344	4.75	106,135	23,527	5.00	117,635
Gifted and Talented Teacher	53,302	3.55	189,057	53,302	3.55	189,057	49,867	3.80	189,504
Stipends			16,000			16,000			-
Benefits			193,755			201,210			207,995
Subtotal Special Education	40,228	12.80	724,550	40,931	12.80	741,005	39,943	13.80	759,214
Other Education									
Athletics & Coaches	36,116	3.00	108,349	36,116	3.00	108,349	36,483	3.00	109,449
Other	35,000	1.00	35,000	35,000	1.00	35,000	35,500	1.00	35,500
After School - Stipends			36,674			36,674			36,674
Summer School - Stipends			27,100			27,100			27,100
Other - Stipends			16,000			16,000			-
Benefits			74,909			76,043			71,881
Subtotal Other Education	35,837	4.00	298,031	35,837	4.00	299,166	36,237	4.00	280,604
Special Programs									
Academic Interventionists	42,333	3.00	127,000	42,333	3.00	127,000	30,880	5.00	154,400
ESL Program	50,243	1.00	50,243	50,243	1.00	50,243	50,743	1.00	50,743
Pre-K Program	35,226	4.00	140,902	35,226	4.00	140,902	36,126	4.00	144,502
Stipends			16,000			16,000			-
Benefits			121,466			123,985			131,934
Subtotal Special Programs	39,768	8.00	455,611	39,768	8.00	458,130	34,965	10.00	481,579
Subtotal Instruction	43,108	59.17	3,643,611	43,381	59.60	3,711,159	42,913	60.80	3,651,768
Student Support Services									
Pupil Support Services									
Pupil Support Professionals	45,752	4.00	183,007	45,752	4.00	183,007	46,252	4.00	185,007
Child Specific Paraprofessionals	25,042	2.00	50,084	25,055	2.33	58,379	25,342	2.00	50,684
Stipends			16,000			16,000			-
Benefits			90,201			95,161			88,935
Subtotal Pupil Support Services	38,849	6.00	339,292	38,134	6.33	352,547	39,282	6.00	324,626

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation
Instructional Staff Services									
Staff Support	53,376	3.00	160,128	53,376	3.00	160,128	54,709	3.00	164,128
Library/Media	51,341	1.00	51,341	51,341	1.00	51,341	51,841	1.00	51,841
Stipends			162,500			162,500			171,999
Benefits			122,906			124,580			127,847
Subtotal Instructional Staff Services	52,867	4.00	496,875	52,867	4.00	498,549	53,992	4.00	515,814
School Administration									
School Administrators	74,469	6.00	446,816	74,469	6.00	446,816	73,402	7.00	513,816
Administrative Support	31,446	1.00	31,446	31,446	1.00	31,446	32,118	1.00	32,118
Stipends			79,153			79,153			61,847
Benefits			197,865			201,651			222,668
Subtotal School Administration	68,323	7.00	755,280	68,323	7.00	759,066	68,242	8.00	830,449
Subtotal Student Support	54,284	17.00	1,591,446	53,729	17.33	1,610,162	55,422	18.00	1,670,889
General & Administrative									
Operations & Maintenance									
Custodians & Maintenance	50,095	0.22	11,021	50,095	0.22	11,021	53,433	0.60	32,060
Security	29,269	1.90	55,611	29,269	1.90	55,611	29,603	2.00	59,205
Stipends			22,000			22,000			6,000
Benefits			30,675			31,203			36,055
Subtotal Operations & Maintenance	31,430	2.12	119,307	31,430	2.12	119,835	35,102	2.60	133,320
Central Services									
Data/Technology	58,176	1.98	115,188	58,176	1.98	115,188	58,055	1.50	87,083
Stipends			16,000			16,000			-
Benefits			46,859			47,771			32,860
Subtotal Central Services	58,176	1.98	178,047	58,176	1.98	178,959	58,055	1.50	119,943
Subtotal General & Administrative	44,346	4.10	297,354	44,346	4.10	298,794	43,500	4.10	253,262
Total Compensation		80.27	4,082,844			81.03	4,125,937		82.90
Total Benefits			1,449,566				1,494,178		1,493,991
Total Personnel			5,532,411				5,620,115		5,575,919

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017		
		Budget Y/E 2016	Actual Y/E 2016			
Instruction						
Regular Education						
1100321	Educational Consultants	10,100	10,100	10,100		
1100323	Assessment	4,060	4,060	4,060		
1100530	Educational Licenses	28,883	28,883	28,883		
1100611	Classroom Supplies	120,740	120,740	120,740		
1100614	Paper/Copier Supplies	10,000	10,000	10,000		
1100616	Educational software	850	850	850		
1100617	Field Lessons	7,000	7,000	7,000		
1100618	Food for Special Events	4,500	4,500	4,500		
1100642	Durables Curriculum (Non-Capital)	51,000	65,708	51,006		
1100643	Consumables	73,000	-	73,000		
Sub-total Regular Education		310,133	251,841	310,139		
Special Education						
1200643	Sped Consumables	5,000	5,000	5,000		
Sub-total Special Education		5,000	5,000	5,000		
Other Education						
1410611	Extracurricular Supplies	6,600	6,600	6,600		
1420611	Athletic Supplies	5,000	5,000	5,000		
Sub-total Other Education		11,600	11,600	11,600		
Special Programs						
1510611	SP Supplies	1,174	1,174	1,174		
Sub-total Special Programs		1,174	1,174	1,174		
Total Instruction		327,907	269,615	327,913		
Student Support						
Pupil Support Services						
2130610	Health Supplies	2,000	2,000	2,000		
Sub-total Pupil Support Services		2,000	2,000	2,000		
Instructional Staff Services						
2230580	Travel	6,000	6,000	6,000		
Sub-total Instructional Staff Services		6,000	6,000	6,000		

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017
		Budget Y/E 2016	Actual Y/E 2016	
School Administration				
1100440	Copier Rental	31,766	31,766	31,766
1100533	Mobile Phones	7,116	7,116	7,116
2400531	Telecom, Fax & Internet Usage	20,279	20,279	20,279
2400535	Postage & Shipping	980	980	980
2400540	Student Recruiting & Parent Involvement	1,738	1,738	1,738
2400550	Printing and Binding	3,500	3,500	3,500
2400580	Non-Instructional Travel & Food	11,400	11,400	11,400
2400611	Office Supplies	20,000	20,000	20,000
2400619	School Admin Miscellaneous	4,000	4,000	4,000
2400810	Fees and Dues	142,930	145,748	138,382
Sub-total School Administration		243,709	246,527	239,161
Total Student Support		251,709	254,527	247,161
General & Administrative Support				
General Administration				
2400332	Legal	5,000	5,000	5,000
2300520	Insurance	40,000	40,000	40,000
Sub-total General Administration		45,000	45,000	45,000
Business Services				
2500333	Financial Services	20,000	20,000	20,000
Sub-total Business Services		20,000	20,000	20,000
Operations & Maintenance				
2600300	Student Security	6,660	6,660	6,660
2620421	Disposal	9,413	9,413	9,413
2620423	Custodial Services & Supplies	171,060	171,060	171,060
2620424	Lawn Service	33,709	33,709	33,709
2620430	Maintenance & Repairs	118,259	118,259	118,259
2620520	Insurance	85,000	85,000	85,000
2600610	Operations Supplies	18,201	18,201	18,201
2600620	Utilities	177,687	177,687	177,687
2700510	Transportation	525,190	525,190	525,190
Sub-total Operations & Maintenance		1,145,179	1,145,179	1,145,179
Central Services				
2820330	Marketing and Comm Consultant	8,060	8,060	8,060

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017
		Budget Y/E 2016	Actual Y/E 2016	
2830330	Human Resource Services	2,500	2,500	2,500
2840330	Technology Consultants	21,301	21,301	21,301
2840430	Technology Maintenance	20,579	20,579	20,579
2840611	Technology Supplies	61,223	61,223	61,223
Sub-total	Central Services	113,663	113,663	113,663
Total General & Administrative Support		1,323,842	1,323,842	1,323,842
Operation of Non-Instructional Services				
Operation of Non-Instructional Services				
3100570	Food Service Management	493,181	493,181	493,181
Sub-total	Operation of Non-Instructional Services	493,181	493,181	493,181
Total Operation of Non-Instructional Services		493,181	493,181	493,181
Non-Operating				
Non-Operating				
5200932	Operating Transfer Out	670,058	660,945	657,315
Sub-total	Non-Operating	670,058	660,945	657,315
Total Non-Operating		670,058	660,945	657,315
Total Accounts Payable		3,066,697	3,002,110	3,049,412

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

Funded Enrollment: 745

School Enrollment: 785

BENEFITS:

Medical 9.69%

Social Security 0.50%

Medicare 1.45%

Retirement 25.50%

SUI 0.30%

Workers Comp 0.79%

TOTAL BENEFITS: 38.23%

Central Office Contribution 9.50%

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Alice Harte Elementary

School Year: 2016 - 2017

		SPED 1	32
Enrollment Verification Date:	7/1/2016	SPED 2	17
Infant	-	SPED 3	10
Preschool	-	SPED 4	9
Pre-Kind	40	SPED 5	5
Kind	83	ELL	36
1st	81	Over Age	1
2nd	84	GT	64
3rd	83		
4th	84		
5th	81		
6th	82		
7th	83		
8th	84		
9th	-		
10th	-		
11th	-		
12th	-		
School Enrollment	785		

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Andrew Wilson Elementary

School Year:

2016 - 2017

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Revenue			
Per Pupil Funding	5,168,141	5,002,059	5,029,691
Federal Funding	1,334,057	1,512,208	1,240,816
State Funding	53,709	16,531	117,516
Local & Philanthropy	41,000	43,849	17,000
Other Sources In	1,305,410	1,940,179	800,000
Total Revenue	7,902,317	8,514,826	7,205,023
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	2,047,359	1,999,076	1,814,616
AP - Regular Education	453,295	536,725	435,763
Special Education			
Salaries & Benefits - Special Education	379,621	360,858	320,547
AP - Special Education	5,000	5,000	5,000
Other Education			
Salaries & Benefits - Other Education	210,470	196,054	220,718
AP - Other Education	14,000	14,000	14,000
Special Programs			
Salaries & Benefits - Special Programs	555,168	543,595	481,269
Total Education Program Expense	3,664,913	3,655,308	3,291,913
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	312,157	322,646	293,653
AP - Pupil Support Services	5,000	5,000	5,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	356,283	390,940	515,349
AP - Instructional Staff Services	11,000	11,000	11,000
School Administration			
Salaries & Benefits - School Administration	655,673	642,081	794,026
AP - School Administration	181,497	175,016	176,740
Total Student Support	1,521,610	1,546,683	1,795,767
General & Administrative			
General Administration			
AP - General Administration	25,000	25,000	25,000
Business Services			
AP - Business Services	10,000	10,000	10,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	131,858	129,427	135,793

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Andrew Wilson Elementary

School Year:

2016 - 2017

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
AP - Operations & Maintenance	1,004,753	1,004,753	1,004,753
Central Services			
Salaries & Benefits - Central Services	148,948	145,922	77,133
AP - Central Services	122,482	122,482	122,482
Total General & Administrative	<u>1,443,041</u>	<u>1,437,584</u>	<u>1,375,161</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	451,000	451,000	451,000
Total Operation of Non-Instructional Services	<u>451,000</u>	<u>451,000</u>	<u>451,000</u>
Total Operating Expenses	<u>7,080,564</u>	<u>7,090,574</u>	<u>6,913,841</u>
Non-Operating			
AP - Non-Operating	490,973	460,189	477,821
Total Non-Operating	<u>490,973</u>	<u>460,189</u>	<u>477,821</u>
Total Non-Operating Expenses	<u>490,973</u>	<u>460,189</u>	<u>477,821</u>
Surplus/Deficit	<u>330,780</u>	<u>964,063</u>	<u>(186,638)</u>
Beginning Net Assets	-	-	964,063
Ending Net Assets	<u>330,780</u>	<u>964,063</u>	<u>777,425</u>

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Andrew Wilson Elementary

School Year:

2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Revenue			
Per Pupil Funding	5,029,691	-	5,029,691
Federal Funding	-	1,240,816	1,240,816
State Funding	2,000	115,516	117,516
Local & Philanthropy	16,400	600	17,000
Other Sources In	800,000	-	800,000
Total Revenue	5,848,091	1,356,932	7,205,023
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	1,814,616	-	1,814,616
AP - Regular Education	435,763	-	435,763
Special Education			
Salaries & Benefits - Special Education	320,547	-	320,547
AP - Special Education	5,000	-	5,000
Other Education			
Salaries & Benefits - Other Education	212,858	7,859	220,718
AP - Other Education	14,000	-	14,000
Special Programs			
Salaries & Benefits - Special Programs	247,548	233,721	481,269
Total Education Program Expense	3,050,333	241,580	3,291,913
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	125,461	168,192	293,653
AP - Pupil Support Services	5,000	-	5,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	201,014	314,335	515,349
AP - Instructional Staff Services	11,000	-	11,000
School Administration			
Salaries & Benefits - School Administration	665,698	128,328	794,026
AP - School Administration	176,740	-	176,740
Total Student Support	1,184,913	610,854	1,795,767
General & Administrative			
General Administration			
AP - General Administration	25,000	-	25,000
Business Services			
AP - Business Services	10,000	-	10,000
Operations & Maintenance			

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Andrew Wilson Elementary

School Year:

2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Salaries & Benefits - Operations & Maintenance	135,793	-	135,793
AP - Operations & Maintenance	951,255	53,498	1,004,753
Central Services			
Salaries & Benefits - Central Services	77,133	-	77,133
AP - Central Services	122,482	-	122,482
Total General & Administrative	<u>1,321,663</u>	<u>53,498</u>	<u>1,375,161</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	-	451,000	451,000
Total Operation of Non-Instructional Services	<u>-</u>	<u>451,000</u>	<u>451,000</u>
Total Operating Expenses	<u>5,556,909</u>	<u>1,356,932</u>	<u>6,913,841</u>
Non-Operating			
AP - Non-Operating	477,821	-	477,821
Total Non-Operating	<u>477,821</u>	<u>-</u>	<u>477,821</u>
Total Non-Operating Expenses	<u>477,821</u>	<u>-</u>	<u>477,821</u>
Surplus/Deficit	(186,638)	-	(186,638)
Beginning Net Assets	964,063	-	964,063
Ending Net Assets	<u>777,425</u>	<u>-</u>	<u>777,425</u>

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

				Projected		
				Budget Y/E	Actual Y/E	Budget Y/E
		Fund	Object	2016	2016	2017
REVENUES FROM LOCAL SOURCES						
Earnings on Investments	100	1500-1542		35,000	251	12,000
Food Service (Income from meals)	600	1600-1620		1,000	-	600
Contributions and Donations	100	1920		5,000	5,000	2,400
Refund of Prior Year Expenditures	100	1993		-	2,929	2,000
Local "MFP" Per Pupil Aid (Local Revenue trans)	100	1994		2,806,321	2,672,508	2,839,200
Local "MFP" - OPSB 14-15 Deferral	100	1994		-	157,959	-
Local "MFP" - OPSB 15-16 Deferral	100	1994		-	-	99,372
NSNO i3	620	1990		-	20,669	-
GPOA Foundation	626	1990		-	15,000	-
TOTAL REVENUES FROM LOCAL SOURCES				2,847,321	2,874,316	2,955,572
REVENUE FROM STATE SOURCES						
Unrestricted Grants-In-Aid						
State Per Pupil Aid - MFP	100	3110		1,970,694	1,787,009	1,694,177
State Per Pupil Aid - MFP pay raise (separate E)	100	3110		391,126	384,583	396,942
Restricted Grants-In-Aid						
Education Support Fund (8g)	623	3220		-	-	16,007
PIP	100	3230		-	-	2,000
Other Restricted Revenues						
LA-4	609	3290		45,800	8,622	91,600
Education Excellence Fund	602	3290		7,909	7,909	7,909
TOTAL REVENUE FROM STATE SOURCES				2,415,529	2,188,123	2,208,635
REVENUE FROM FEDERAL SOURCES						
Restricted Grants-In-Aid Direct From the Federal Gov't						
Other Restricted Grants - Federal - i3	211	4390		-	65,450	-
Restricted Grants-In-Aid From Federal Gov't Thru State						
School Food Service	600	4515		525,963	512,378	480,000
Special Education						
IDEA - Part B	201	4531		103,758	92,333	92,333
No Child Left Behind (NCLB)						
Title I (also includes School Improvement)	401	4541		561,381	404,497	561,921
Title I - 1003a - TAP	403	4541		-	60,250	-
Title I - SIG	404	4541		-	96,634	-
Title I - 1003a - Believe and Prepare	405	4541		-	100,000	-
Title I, District Set Aside	400	4541		77,566	77,566	-
Title II - Improving Teacher Quality	402	4545		22,257	20,122	20,297
Other Restricted Grants thru State						
TANF	207	4590		43,132	82,978	86,265
TOTAL REVENUE FROM FEDERAL SOURCES				1,334,057	1,512,208	1,240,816
Other Sources of Funds						
Transfer from InspireNOLA	100	5210		555,410	400,000	800,000
Transfer from Broadmoor Charter	100	5210		750,000	1,540,179	-
TOTAL REVENUES & OTHER SOURCES OF FUNDS				7,902,317	8,514,826	7,205,023

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Andrew Wilson Elementary

School Year:

2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation
Instruction									
Regular Education									
Core Teacher	45,801	29.19	1,336,925	45,508	29.17	1,327,470	46,681	26.50	1,237,050
Paraprofessional	26,095	4.00	104,380	26,095	4.00	104,380	28,000	2.00	56,000
Substitute Pool			16,000			16,000			16,000
Stipends			29,767			34,767			25,767
Benefits			560,287			516,459			479,799
Subtotal Regular Education	43,426	33.19	2,047,359	43,167	33.17	1,999,076	45,370	28.50	1,814,616
Special Education									
SPED Teacher	46,500	4.00	186,000	46,192	3.97	183,300	46,125	4.00	184,500
SPED Paraprofessional	27,545	3.08	84,840	26,800	2.97	79,499	25,150	2.00	50,300
Stipends			4,000			4,000			-
Benefits			104,781			94,059			85,747
Subtotal Special Education	38,254	7.08	379,621	37,897	6.93	360,858	39,133	6.00	320,547
Other Education									
Athletics & Coaches	43,500	1.00	43,500	36,429	0.95	34,773	27,900	2.00	55,800
Other	46,000	1.00	46,000	46,000	1.00	46,000	46,500	1.00	46,500
After School - Stipends			54,851			54,851			54,851
Summer School - Stipends			9,000			9,000			9,000
Benefits			53,119			47,430			54,567
Subtotal Other Education	44,750	2.00	210,470	41,326	1.95	196,054	34,100	3.00	220,718
Special Programs									
Academic Interventionists	43,638	4.58	199,860	43,638	4.58	199,860	39,600	3.00	118,800
ESL Program	-	3.69	125,149	-	3.69	125,149	34,582	2.80	96,829
Pre-K Program	-	2.00	72,800	-	2.00	72,800	34,225	4.00	136,900
Stipends			4,000			4,000			-
Benefits			153,359			141,786			128,740
Subtotal Special Programs	38,752	10.27	555,168	38,752	10.27	543,595	35,972	9.80	481,269
Subtotal Instruction	43,081	52.54	3,192,618	42,754	52.32	3,099,582	43,267	47.30	2,837,149
Student Support Services									
Pupil Support Services									
Pupil Support Professionals	49,000	3.00	147,000	48,933	3.26	159,522	44,714	2.80	125,200
Child Specific Paraprofessionals	29,780	2.52	75,045	29,780	2.52	75,045	29,967	3.00	89,900
Stipends			4,000			4,000			-
Benefits			86,112			84,079			78,553
Subtotal Pupil Support Services	40,226	5.52	312,157	40,583	5.78	322,646	37,086	5.80	293,653
Instructional Staff Services									
Staff Support	50,994	1.85	94,522	50,783	2.35	119,522	54,328	3.00	162,985
Library/Media	42,000	1.00	42,000	42,000	1.00	42,000	43,000	1.00	43,000
Stipends			131,100			134,850			184,435
Benefits			88,661			94,568			124,929

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation	Average Compensation	FTE	Total Compensation
Subtotal Instructional Staff Services	47,842	2.85	356,283	48,164	3.35	390,940	51,496	4.00	515,349
School Administration									
School Administrators	75,379	5.80	437,200	75,379	5.80	437,200	78,286	7.00	548,000
Administrative Support	30,000	1.00	30,000	30,000	1.00	30,000	30,300	1.00	30,300
Stipends			7,573			7,573			3,573
Benefits			180,900			167,308			212,153
Subtotal School Administration	68,706	6.80	655,673	68,706	6.80	642,081	72,288	8.00	794,026
Subtotal Student Support	54,421	15.17	1,324,113	54,180	15.93	1,355,667	56,145	17.80	1,603,028
General & Administrative Operations & Maintenance									
Custodians & Maintenance	50,095	0.66	33,063	50,095	0.66	33,063	50,300	0.80	40,240
Security	25,250	2.00	50,500	25,250	2.00	50,500	25,550	2.00	51,100
Stipends			12,741			12,741			8,741
Benefits			35,554			33,123			35,712
Subtotal Operations & Maintenance	31,415	2.66	131,858	31,415	2.66	129,427	32,621	2.80	135,793
Central Services									
Data/Technology	52,000	2.00	104,000	52,000	2.00	104,000	56,500	1.00	56,500
Stipends			4,000			4,000			-
Benefits			40,948			37,922			20,633
Subtotal Central Services	52,000	2.00	148,948	52,000	2.00	145,922	56,500	1.00	77,133
Subtotal General & Administrative	40,250	4.66	280,806	40,250	4.66	275,349	38,905	3.80	212,926
Total Compensation		72.37	3,493,816		72.92	3,513,865		68.90	3,432,270
Total Benefits			1,303,721			1,216,734			1,220,833
Total Personnel			4,797,537			4,730,598			4,653,103

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017		
		Budget Y/E 2016	Actual Y/E 2016			
Instruction						
Regular Education						
1100321	Educational Consultants	17,250	17,250	17,250		
1100323	Assessment	4,060	4,060	4,060		
1100530	Educational Licenses	26,883	26,883	26,883		
1100611	Classroom Supplies	64,000	64,000	64,000		
1100614	Paper/Copier Supplies	27,532	27,532	10,000		
1100616	Educational software	850	850	850		
1100617	Field Lessons	4,000	4,000	4,000		
1100618	Food for Special Events	4,000	4,000	4,000		
1100642	Durables Curriculum (Non-Capital)	249,720	249,720	249,720		
1100643	Consumables	55,000	138,430	55,000		
Sub-total Regular Education		453,295	536,725	435,763		
Special Education						
1200643	Sped Consumables	5,000	5,000	5,000		
Sub-total Special Education		5,000	5,000	5,000		
Other Education						
1410611	Extracurricular Supplies	9,000	9,000	9,000		
1420611	Athletic Supplies	5,000	5,000	5,000		
Sub-total Other Education		14,000	14,000	14,000		
Total Instruction		472,295	555,725	454,763		
Student Support						
Pupil Support Services						
2130610	Health Supplies	5,000	5,000	5,000		
Sub-total Pupil Support Services		5,000	5,000	5,000		
Instructional Staff Services						
2230580	Travel	6,000	6,000	6,000		
2250641	Library Books	5,000	5,000	5,000		
Sub-total Instructional Staff Services		11,000	11,000	11,000		
School Administration						
1100440	Copier Rental	16,624	16,624	16,624		
1100533	Mobile Phones	2,825	2,825	2,825		

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017
		Budget Y/E 2016	Actual Y/E 2016	
2400531	Telecom, Fax & Internet Usage	19,967	19,967	19,967
2400535	Postage & Shipping	980	980	980
2400540	Student Recruiting & Parent Involvement	1,738	1,738	1,738
2400550	Printing and Binding	2,000	2,000	2,000
2400580	Non-Instructional Travel & Food	15,000	15,000	15,000
2400611	Office Supplies	15,000	15,000	15,000
2400619	School Admin Miscellaneous	4,000	4,000	4,000
2400810	Fees and Dues	103,363	96,882	98,606
Sub-total School Administration		181,497	175,016	176,740
Total Student Support		197,497	191,016	192,740
General & Administrative Support				
General Administration				
2400332	Legal	5,000	5,000	5,000
2300520	Insurance	20,000	20,000	20,000
Sub-total General Administration		25,000	25,000	25,000
Business Services				
2500333	Financial Services	10,000	10,000	10,000
Sub-total Business Services		10,000	10,000	10,000
Operations & Maintenance				
2600300	Student Security	4,620	4,620	4,620
2620421	Disposal	6,000	6,000	6,000
2620423	Custodial Services & Supplies	132,353	132,353	132,353
2620424	Lawn Service	7,843	7,843	7,843
2620430	Maintenance & Repairs	158,937	158,937	158,937
2620520	Insurance	70,000	70,000	70,000
2600610	Operations Supplies	76,000	76,000	76,000
2600620	Utilities	114,000	114,000	114,000
2700510	Transportation	435,000	435,000	435,000
Sub-total Operations & Maintenance		1,004,753	1,004,753	1,004,753
Central Services				
2820330	Marketing and Comm Consultant	13,570	13,570	13,570
2830330	Human Resource Services	8,000	8,000	8,000
2840330	Technology Consultants	16,500	16,500	16,500
2840430	Technology Maintenance	15,412	15,412	15,412

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017
		Budget Y/E 2016	Actual Y/E 2016	
2840611	Technology Supplies	69,000	69,000	69,000
Sub-total Central Services		122,482	122,482	122,482
Total General & Administrative Support		1,162,235	1,162,235	1,162,235
Operation of Non-Instructional Services				
Operation of Non-Instructional Services				
3100570	Food Service Management	451,000	451,000	451,000
Sub-total Operation of Non-Instructional Services		451,000	451,000	451,000
Total Operation of Non-Instructional Services		451,000	451,000	451,000
Non-Operating				
Non-Operating				
5200932	Operating Transfer Out	490,973	460,190	477,821
Sub-total Non-Operating		490,973	460,190	477,821
Total Non-Operating		490,973	460,190	477,821
Total Accounts Payable		2,774,000	2,820,166	2,738,559

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

Funded Enrollment: 546

School Enrollment: 586

BENEFITS:

Medical 8.38%

Social Security 0.50%

Medicare 1.45%

Retirement 25.50%

SUI 0.40%

Workers Comp 0.79%

TOTAL BENEFITS: 37.02%

Central Office Contribution 9.50%

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Andrew Wilson Elementary

School Year: 2016 - 2017

		SPED 1	5
Enrollment Verification Date:	7/1/2016	SPED 2	26
Infant	-	SPED 3	2
Preschool	-	SPED 4	5
Pre-Kind	40	SPED 5	1
Kind	38	ELL	70
1st	51	Over Age	12
2nd	65	GT	2
3rd	70		
4th	70		
5th	63		
6th	69		
7th	56		
8th	64		
9th	-		
10th	-		
11th	-		
12th	-		
School Enrollment	586		

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Edna Karr**

School Year: **2016 - 2017**

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Revenue			
Per Pupil Funding	10,645,404	10,850,927	10,532,514
Federal Funding	1,605,571	1,574,432	1,424,465
State Funding	17,099	59,788	19,099
Local & Philanthropy	131,000	163,209	111,600
Total Revenue	12,399,074	12,648,356	12,087,678
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	3,747,245	3,732,176	3,920,391
AP - Regular Education	463,559	463,559	471,809
Special Education			
Salaries & Benefits - Special Education	642,610	640,176	531,583
Other Education			
Salaries & Benefits - Other Education	669,209	668,426	571,999
AP - Other Education	38,595	38,595	38,595
Special Programs			
Salaries & Benefits - Special Programs	187,123	186,485	224,566
Total Education Program Expense	5,748,340	5,729,417	5,758,944
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	702,426	700,215	743,529
AP - Pupil Support Services	5,000	5,000	5,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	760,423	758,406	734,705
AP - Instructional Staff Services	24,500	24,500	24,500
School Administration			
Salaries & Benefits - School Administration	1,250,081	1,245,554	1,260,239
AP - School Administration	324,486	328,597	322,228
Total Student Support	3,066,916	3,062,272	3,090,202
General & Administrative			
General Administration			
AP - General Administration	87,000	87,000	87,000
Business Services			
Salaries & Benefits - Business Services	94,488	94,216	69,532
AP - Business Services	32,000	32,000	32,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	232,382	231,664	205,100
AP - Operations & Maintenance	1,477,675	1,477,675	1,529,167

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Central Services			
Salaries & Benefits - Central Services	94,591	94,318	69,633
AP - Central Services	190,985	190,985	190,985
Total General & Administrative	<u>2,209,121</u>	<u>2,207,858</u>	<u>2,183,417</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	415,116	415,116	415,116
Total Operation of Non-Instructional Services	<u>415,116</u>	<u>415,116</u>	<u>415,116</u>
Total Operating Expenses	<u>11,439,493</u>	<u>11,414,663</u>	<u>11,447,679</u>
Non-Operating			
AP - Non-Operating	1,011,313	1,015,141	1,000,589
Total Non-Operating	<u>1,011,313</u>	<u>1,015,141</u>	<u>1,000,589</u>
Total Non-Operating Expenses	<u>1,011,313</u>	<u>1,015,141</u>	<u>1,000,589</u>
Surplus/Deficit	(51,732)	218,552	(360,590)
Beginning Net Assets	3,882,745	3,882,745	4,101,297
Ending Net Assets	<u>3,831,013</u>	<u>4,101,297</u>	<u>3,740,707</u>

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Edna Karr**

School Year: **2016 - 2017**

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Revenue			
Per Pupil Funding	10,532,514	-	10,532,514
Federal Funding	-	1,424,465	1,424,465
State Funding	2,000	17,099	19,099
Local & Philanthropy	56,000	55,600	111,600
Total Revenue	10,590,514	1,497,164	12,087,678
Expenses			
Education Program			
Regular Education			
Salaries & Benefits - Regular Education	3,857,056	63,336	3,920,391
AP - Regular Education	357,155	114,654	471,809
Special Education			
Salaries & Benefits - Special Education	531,583	-	531,583
Other Education			
Salaries & Benefits - Other Education	490,469	81,530	571,999
AP - Other Education	12,625	25,970	38,595
Special Programs			
Salaries & Benefits - Special Programs	-	224,566	224,566
Total Education Program Expense	5,248,888	510,056	5,758,944
Student Support			
Pupil Support Services			
Salaries & Benefits - Pupil Support Services	518,274	225,255	743,529
AP - Pupil Support Services	5,000	-	5,000
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	355,341	379,364	734,705
AP - Instructional Staff Services	24,500	-	24,500
School Administration			
Salaries & Benefits - School Administration	1,260,239	-	1,260,239
AP - School Administration	322,228	-	322,228
Total Student Support	2,485,583	604,618	3,090,202
General & Administrative			
General Administration			
AP - General Administration	87,000	-	87,000
Business Services			
Salaries & Benefits - Business Services	69,532	-	69,532
AP - Business Services	32,000	-	32,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	205,100	-	205,100

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
AP - Operations & Maintenance	1,509,167	20,000	1,529,167
Central Services			
Salaries & Benefits - Central Services	69,633	-	69,633
AP - Central Services	190,985	-	190,985
Total General & Administrative	<u>2,163,417</u>	<u>20,000</u>	<u>2,183,417</u>
Operation of Non-Instructional Services			
AP - Non-Instructional	-	415,116	415,116
Total Operation of Non-Instructional Services	<u>-</u>	<u>415,116</u>	<u>415,116</u>
Total Operating Expenses	<u>9,897,889</u>	<u>1,549,791</u>	<u>11,447,679</u>
Non-Operating			
AP - Non-Operating	1,000,589	-	1,000,589
Total Non-Operating	<u>1,000,589</u>	<u>-</u>	<u>1,000,589</u>
Total Non-Operating Expenses	<u>1,000,589</u>	<u>-</u>	<u>1,000,589</u>
Surplus/Deficit	<u>(307,963)</u>	<u>(52,627)</u>	<u>(360,590)</u>
Beginning Net Assets	<u>4,048,670</u>	<u>52,627</u>	<u>4,101,297</u>
Ending Net Assets	<u>3,740,707</u>	<u>-</u>	<u>3,740,707</u>

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Edna Karr**

School Year: **2016 - 2017**

			Projected		
			Budget Y/E	Actual Y/E	Budget Y/E
	Fund	Object	2016	2016	2017
REVENUES FROM LOCAL SOURCES					
Earnings on Investments	100	1500-1542	60,000	48,974	51,600
Food Service (Income from meals)	600	1600-1620	1,000	1,000	600
Contributions and Donations	100	1920	5,000	13,235	2,400
Refund of Prior Year Expenditures	100	1993	20,000	20,000	2,000
Local "MFP" Per Pupil Aid (Local Revenue transfers)	100	1994	5,805,408	5,622,876	5,792,800
Local "MFP" - OPSB 13-14 Deferral	100	1994	143,935	165,227	-
Local "MFP" - OPSB 14-15 Deferral	100	1994	-	332,341	-
Local "MFP" - OPSB 15-16 Deferral	100	1994	-	-	202,748
Local "MFP" - Phase In/(Out)	100	1994	-	-	(94,690)
Publico Pro Bono	606	1990	20,000	25,000	25,000
Farm to School Grant	624	1990	5,000	5,000	-
NSNO Personalized Learning	615	1990	20,000	20,000	-
Rosamary Foundation	625	1990	-	30,000	30,000
TOTAL REVENUES FROM LOCAL SOURCES			6,080,343	6,283,653	6,012,458
REVENUE FROM STATE SOURCES					
Unrestricted Grants-In-Aid					
State Per Pupil Aid - MFP	100	3110	3,886,910	3,921,332	3,821,778
State Per Pupil Aid - MFP pay raise (separate EFT)	100	3110	809,151	809,151	809,878
Restricted Grants-In-Aid					
PIP	100	3230	-	-	2,000
Other Restricted Revenues (list grant & amount below)					
Supplemental Course Allocation	616	3290	-	43,241	-
Education Excellence Fund	602	3290	17,099	16,547	17,099
TOTAL REVENUE FROM STATE SOURCES			4,713,160	4,790,271	4,650,755
REVENUE FROM FEDERAL SOURCES					
Restricted Grants-In-Aid From Federal Gov't Thru State					
Career & Technical Education	212	4510	-	21,673	-
School Food Service	600	4515	523,893	468,948	500,000
Special Education					
IDEA - Part B	201	4531	102,312	92,333	92,333
Other Special Education Programs - Believe and Inc.	231	4535	-	-	-
Other Special Education Programs - High Risk Pool	209	4535	-	-	-
No Child Left Behind (NCLB)					
Title I (also includes School Improvement)	401	4541	563,381	563,381	662,201
Title I, District Set Aside	400	4541	131,581	131,581	-
Title II - Improving Teacher Quality	402	4545	36,908	36,908	38,480
Other Restricted Grants thru State					
LA Gear Up	622	4590	25,130	25,130	-
School Climate Grant	208	4590	122,451	134,563	122,451
AP Exam Reimbursement	200	4590	9,000	9,000	9,000
21st Century	206	4590	90,915	90,915	-
TOTAL REVENUE FROM FEDERAL SOURCES			1,605,571	1,574,432	1,424,465
TOTAL REVENUES & OTHER SOURCES OF FUNDS			12,399,074	12,648,356	12,087,678

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Edna Karr

School Year:

2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>
Instruction									
Regular Education									
Core Teacher	46,292	53.75	2,488,187	46,072	53.99	2,487,424	46,430	57.93	2,689,508
Paraprofessional	27,700	3.00	83,100	27,700	3.00	83,100	25,300	2.00	50,600
Substitute Pool			32,000			32,000			32,000
Stipends			124,602			124,602			90,298
Benefits			1,019,356			1,005,050			1,057,986
Subtotal Regular Education	45,309	56.75	3,747,245	45,105	56.99	3,732,176	45,725	59.93	3,920,391
Special Education									
SPED Teacher	44,391	7.47	331,443	44,391	7.47	331,443	45,512	7.00	318,583
SPED Paraprofessional	24,500	1.00	24,500	24,500	1.00	24,500	25,000	1.00	25,000
Gifted and Talented Teacher	45,250	2.00	90,500	45,250	2.00	90,500	42,500	1.00	42,500
Stipends			19,850			19,850			-
Benefits			176,317			173,883			145,500
Subtotal Special Education	42,655	10.47	642,610	42,655	10.47	640,176	42,898	9.00	531,583
Other Education									
Athletics & Coaches	48,939	2.00	97,879	48,939	2.00	97,879	46,500	1.00	46,500
Other	45,682	1.00	45,682	45,682	1.00	45,682	47,500	1.00	47,500
After School - Stipends			66,222			66,222			66,222
Saturday School - Stipends			40,953			40,953			40,953
Summer School - Stipends			56,446			56,446			56,446
Other - Stipends			204,850			204,850			185,000
Benefits			157,177			156,394			129,378
Subtotal Other Education	47,854	3.00	669,209	47,854	3.00	668,426	47,000	2.00	571,999
Special Programs									
Academic Interventionists	42,000	1.00	42,000	42,000	1.00	42,000	43,300	2.00	86,600
Paraprofessional	25,000	3.00	75,000	25,000	3.00	75,000	25,500	3.00	76,500
Stipends			19,850			19,850			-
Benefits			50,273			49,635			61,466
Subtotal Special Programs	29,250	4.00	187,123	29,250	4.00	186,485	32,620	5.00	224,566
Subtotal Instruction	46,377	74.22	5,246,187	46,217	74.46	5,227,263	46,716	75.93	5,248,540
Student Support Services									
Pupil Support Services									
Pupil Support Professionals	52,028	7.99	415,706	52,028	7.99	415,706	52,888	8.80	465,417
Child Specific Paraprofessionals	24,667	3.00	74,000	24,695	3.01	74,333	24,867	3.00	74,600
Stipends			19,850			19,850			-
Benefits			192,870			190,326			203,512

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:

Edna Karr

School Year:

2016 - 2017

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>
Subtotal Pupil Support Services	44,559	10.99	702,426	44,549	11.00	700,215	45,764	11.80	743,529
Instructional Staff Services									
Staff Support	53,326	6.00	319,957	53,326	6.00	319,957	54,326	6.00	325,955
Library/Media	50,000	1.00	50,000	50,000	1.00	50,000	50,500	1.00	50,500
Stipends			194,850			194,850			170,443
Benefits			195,616			193,599			187,806
Subtotal Instructional Staff Services	52,851	7.00	760,423	52,851	7.00	758,406	53,779	7.00	734,705
School Administration									
School Administrators	61,540	10.79	664,012	61,540	10.79	664,012	76,645	8.00	613,156
Administrative Support	33,277	5.00	166,386	33,277	5.00	166,386	30,856	8.00	246,846
Stipends			79,822			79,822			59,972
Benefits			339,861			335,334			340,266
Subtotal School Administration	52,590	15.79	1,250,081	52,590	15.79	1,245,554	53,750	16.00	1,260,239
Subtotal Student Support	50,031	33.78	2,712,930	50,026	33.79	2,704,175	51,048	34.80	2,738,473
General & Administrative									
Business Services									
Finance/Accounting Support	50,000	1.00	50,000	50,000	1.00	50,000	50,500	1.00	50,500
Stipends			19,850			19,850			-
Benefits			24,638			24,366			19,032
Subtotal Business Services	50,000	1.00	94,488	50,000	1.00	94,216	50,500	1.00	69,532
Operations & Maintenance									
Custodians & Maintenance	-	-	-	-	-	-	55,000	0.60	33,000
Security	32,940	4.00	131,760	32,940	4.00	131,760	32,675	3.00	98,025
Transportation	-	-	-	-	-	-	-	-	-
Stipends			39,304			39,304			19,454
Benefits			61,318			60,600			54,621
Subtotal Operations & Maintenance	32,940	4.00	232,382	32,940	4.00	231,664	36,396	3.60	205,100

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Edna Karr**

School Year: **2016 - 2017**

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>	<u>Average Compensation</u>	<u>FTE</u>	<u>Total Compensation</u>
Central Services									
Data/Technology	50,074	1.00	50,074	50,074	1.00	50,074	50,574	1.00	50,574
Stipends			19,850			19,850			-
Benefits			24,667			24,394			19,059
Subtotal Central Services	50,074	1.00	94,591	50,074	1.00	94,318	50,574	1.00	69,633
Subtotal General & Administrative	38,639	6.00	421,461	38,639	6.00	420,198	41,446	5.60	344,265
Total Compensation		114.00	6,138,485		114.25	6,138,055		116.33	6,112,651
Total Benefits			2,242,093			2,213,581			2,218,628
Total Personnel			8,380,578			8,351,636			8,331,279

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Combo Code	Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Instruction				
Regular Education				
1100321	Educational Consultants	24,150	24,150	32,400
1100323	Assessment	21,150	21,150	21,150
1100530	Educational Licenses	43,485	43,485	43,485
1100560	Student Tuition	36,000	36,000	36,000
1100611	Classroom Supplies	136,308	136,308	136,308
1100614	Paper/Copier Supplies	10,000	10,000	10,000
1100616	Educational software	10,000	10,000	10,000
1100618	Food for Special Events	20,700	20,700	20,700
1100642	Durables Curriculum (Non-Capital)	87,000	87,000	87,000
1100643	Consumables	51,766	51,766	51,766
1100730	Equipment & Furniture (Non-Capital)	23,000	23,000	23,000
Sub-total Regular Education		463,559	463,559	471,809
Other Education				
1410321	Extracurricular Consultants	8,000	8,000	8,000
1410611	Extracurricular Supplies	17,970	17,970	17,970
1420321	Athletic Consultants	7,025	7,025	7,025
1420611	Athletic Supplies	5,600	5,600	5,600
Sub-total Other Education		38,595	38,595	38,595
Total Instruction		502,154	502,154	510,404
Student Support				
Pupil Support Services				
2130610	Health Supplies	5,000	5,000	5,000
Sub-total Pupil Support Services		5,000	5,000	5,000
Instructional Staff Services				
2230580	Travel	20,000	20,000	20,000
2250641	Library Books	4,500	4,500	4,500
Sub-total Instructional Staff Services		24,500	24,500	24,500
School Administration				
1100440	Copier Rental	16,794	16,794	16,794
1100533	Mobile Phones	3,780	3,780	3,780
2400531	Telecom, Fax & Internet Usage	21,693	21,693	21,693
2400535	Postage & Shipping	980	980	980
2400540	Student Recruiting & Parent Involvement	5,043	5,043	5,043
2400550	Printing and Binding	7,700	7,700	7,700

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Combo Code	Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
2400580	Non-Instructional Travel & Food	21,200	21,200	21,200
2400611	Office Supplies	20,000	20,000	20,000
2400619	School Admin Miscellaneous	8,200	8,200	8,200
2400810	Fees and Dues	219,097	223,208	216,839
Sub-total School Administration		324,486	328,597	322,228
Total Student Support		353,986	358,097	351,728
General & Administrative Support				
General Administration				
2400332	Legal	12,000	12,000	12,000
2300520	Insurance	75,000	75,000	75,000
Sub-total General Administration		87,000	87,000	87,000
Business Services				
2500333	Financial Services	32,000	32,000	32,000
Sub-total Business Services		32,000	32,000	32,000
Operations & Maintenance				
2600300	Student Security	7,920	7,920	7,920
2620421	Disposal	19,181	19,181	19,181
2620423	Custodial Services & Supplies	148,100	148,100	148,100
2620424	Lawn Service	38,800	38,800	38,800
2620430	Maintenance & Repairs	280,462	280,462	280,462
2600440	Rentals	2,500	2,500	2,500
2620520	Insurance	82,636	82,636	82,636
2600610	Operations Supplies	19,761	19,761	19,761
2600620	Utilities	118,876	118,876	118,876
2700510	Transportation	759,438	759,438	810,930
Sub-total Operations & Maintenance		1,477,675	1,477,675	1,529,167
Central Services				
2820330	Marketing and Comm Consultant	10,560	10,560	10,560
2830330	Human Resource Services	6,000	6,000	6,000
2840330	Technology Consultants	30,239	30,239	30,239
2840430	Technology Maintenance	15,595	15,595	15,595
2830540	Teacher Recruiting & Orientation	1,410	1,410	1,410
2840611	Technology Supplies	127,181	127,181	127,181
Sub-total Central Services		190,985	190,985	190,985
Total General & Administrative Support		1,787,660	1,787,660	1,839,152
Operation of Non-Instructional Services				

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Combo Code	Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Operation of Non-Instructional Services				
3100570	Food Service Management	415,116	415,116	415,116
	Sub-total Operation of Non-Instructional Services	415,116	415,116	415,116
	Total Operation of Non-Instructional Services	415,116	415,116	415,116
Non-Operating				
Non-Operating				
5200932	Operating Transfers Out	1,011,313	1,015,141	1,000,589
	Sub-total Non-Operating	1,011,313	1,015,141	1,000,589
	Total Non-Operating	1,011,313	1,015,141	1,000,589
	Total Accounts Payable	4,070,229	4,078,168	4,116,989

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Edna Karr

School Year: 2016 - 2017

Funded Enrollment: 1114

School Enrollment: 1114

BENEFITS:

Medical 9.55%

Social Security 0.50%

Medicare 1.45%

Retirement 25.50%

SUI 0.40%

Workers Comp 0.79%

TOTAL BENEFITS: 38.19%

Central Office Contribution 9.50%

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site:	Edna Karr		
School Year:	2016 - 2017		
Enrollment Verification Date:	7/1/2016	SPED 1	8
Infant	-	SPED 2	48
Preschool	-	SPED 3	14
Pre-Kind	-	SPED 4	7
Kind	-	SPED 5	8
1st	-	ELL	11
2nd	-	Over Age	48
3rd	-	GT	107
4th	-		
5th	-		
6th	-		
7th	-		
8th	-		
9th	290		
10th	284		
11th	278		
12th	262		
School Enrollment	1,114		

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Central Office**

School Year: **2016 - 2017**

Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017
Revenue			
Federal Funding	180,719	180,719	-
Local & Philanthropy	516,669	545,784	60,600
School Transfer	2,158,670	2,200,862	2,135,724
Total Revenue	2,856,058	2,927,365	2,196,324
Expenses			
Student Support			
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	813,921	768,856	764,681
School Administration			
Salaries & Benefits - School Administration	351,562	355,696	320,430
AP - School Administration	152,741	152,741	152,741
Total Student Support	1,318,224	1,277,293	1,237,852
General & Administrative			
General Administration			
Salaries & Benefits - General Administration	-	-	88,306
AP - General Administration	18,540	18,540	18,540
Business Services			
Salaries & Benefits - Business Services	377,563	382,609	374,480
AP - Business Services	27,000	27,000	27,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	239,702	185,598	119,300
AP - Operations & Maintenance	51,172	51,172	51,172
Central Services			
Salaries & Benefits - Central Services	320,262	324,343	422,393
AP - Central Services	43,520	239,083	43,520
Total General & Administrative	1,077,759	1,228,345	1,144,712
Total Operating Expenses	2,395,983	2,505,638	2,382,563
Non-Operating			
AP - Non-Operating	555,410	400,000	800,000
Total Non-Operating	555,410	400,000	800,000
Total Non-Operating Expenses	555,410	400,000	800,000
Surplus/Deficit	(95,335)	21,727	(986,239)
Beginning Net Assets	1,359,561	1,359,561	1,381,289
Ending Net Assets	1,264,226	1,381,289	395,050

INSPIRENOLA CHARTER SCHOOLS
FUND BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Central Office

School Year: 2016 - 2017

Description	General Fund Budget Y/E 2017	Spec Revenue Budget Y/E 2017	Budget Y/E 2017
Revenue			
Local & Philanthropy	60,600	-	60,600
School Transfer	2,135,724	-	2,135,724
Total Revenue	2,196,324	-	2,196,324
Expenses			
Student Support			
Instructional Staff Services			
Salaries & Benefits - Instructional Staff Services	764,681	-	764,681
School Administration			
Salaries & Benefits - School Administration	320,430	-	320,430
AP - School Administration	152,741	-	152,741
Total Student Support	1,237,852	-	1,237,852
General & Administrative			
General Administration			
Salaries & Benefits - General Administration	88,306	-	88,306
AP - General Administration	18,540	-	18,540
Business Services			
Salaries & Benefits - Business Services	374,480	-	374,480
AP - Business Services	27,000	-	27,000
Operations & Maintenance			
Salaries & Benefits - Operations & Maintenance	119,300	-	119,300
AP - Operations & Maintenance	51,172	-	51,172
Central Services			
Salaries & Benefits - Central Services	422,393	-	422,393
AP - Central Services	43,520	-	43,520
Total General & Administrative	1,144,712	-	1,144,712
Total Operating Expenses	2,382,563	-	2,382,563
Non-Operating			
AP - Non-Operating	-	800,000	800,000
Total Non-Operating	-	800,000	800,000
Total Non-Operating Expenses	-	800,000	800,000
Surplus/Deficit	(186,239)	(800,000)	(986,239)
Beginning Net Assets	520,473	860,816	1,381,289
Ending Net Assets	334,234	60,816	395,050

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Central Office

School Year: 2016 - 2017

				Projected		
				Budget Y/E	Actual Y/E	Budget Y/E
		Fund	Object	2016	2016	2017
REVENUES FROM LOCAL SOURCES						
Earnings on Investments		100	1510	9,600	16,802	15,600
Contributions and Donations		100	1920	25,000	46,913	45,000
Charter School Growth Fund		617	1990	425,000	425,000	-
Other Restricted Grants - NSNO - i3		620	1990	57,069	57,069	-
TOTAL REVENUES FROM LOCAL SOURCES				516,669	545,784	60,600
REVENUE FROM FEDERAL SOURCES						
Restricted Grants-In-Aid Direct From the Federal Gov't						
Other Restricted Grants - Federal - i3		211	4390	180,719	180,719	-
TOTAL REVENUE FROM FEDERAL SOURCES				180,719	180,719	-
Other Sources of Funds						
School Transfer		100	5210	2,158,670	2,200,862	2,135,724
TOTAL REVENUES & OTHER SOURCES OF FUNDS				2,856,058	2,927,365	2,196,324

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: **Central Office**

School Year: **2016 - 2017**

	Budget Y/E 2016			Projected Actual Y/E 2016			Budget Y/E 2017		
	<u>Average</u> <u>Compensation</u>	<u>FTE</u>	<u>Total</u> <u>Compensation</u>	<u>Average</u> <u>Compensation</u>	<u>FTE</u>	<u>Total</u> <u>Compensation</u>	<u>Average</u> <u>Compensation</u>	<u>FTE</u>	<u>Total</u> <u>Compensation</u>
Student Support Services									
Instructional Staff Services									
Staff Support	78,548	7.50	589,109	78,188	7.00	547,318	77,071	7.00	539,500
Stipends			25,000			25,000			25,000
Benefits			199,812			196,538			200,181
Subtotal Instructional Staff Services	78,548	7.50	813,921	78,188	7.00	768,856	77,071	7.00	764,681
School Administration									
School Administrators	72,461	3.00	217,382	72,461	3.00	217,382	99,450	2.00	198,900
Stipends			51,075			51,075			41,262
Benefits			83,105			87,239			80,267
Subtotal School Administration	72,461	3.00	351,562	72,461	3.00	355,696	99,450	2.00	320,430
Subtotal Student Support	76,809	10.50	1,165,483	76,470	10.00	1,124,552	82,044	9.00	1,085,111
General & Administrative									
General Administration									
Administrative Support	-	-	-	-	-	-	65,000	1.00	65,000
Benefits			-			-			23,306
Subtotal General Administration	-	-	-	-	-	-	65,000	1.00	88,306
Business Services									
Finance/Accounting Support	88,457	3.00	265,370	88,457	3.00	265,370	88,767	3.00	266,300
Stipends			19,813			19,813			10,000
Benefits			92,380			97,427			98,180
Subtotal Business Services	88,457	3.00	377,563	88,457	3.00	382,609	88,767	3.00	374,480
Operations & Maintenance									
Operations Support	117,143	1.40	164,000	135,000	0.90	121,500	83,000	1.00	83,000
Stipends			17,134			17,134			5,150
Benefits			58,568			46,964			31,150
Subtotal Operations & Maintenance	117,143	1.40	239,702	135,000	0.90	185,598	83,000	1.00	119,300
Central Services									
Research & Development	42,000	1.00	42,000	42,000	1.00	42,000	42,500	1.00	42,500
Human Resources	60,761	2.84	172,560	60,761	2.84	172,560	62,200	3.00	186,600
Data/Technology	-	-	-	-	-	-	65,000	1.00	65,000
Stipends			29,813			29,813			20,000
Benefits			75,890			79,970			108,293
Subtotal Central Services	55,875	3.84	320,262	55,875	3.84	324,343	58,820	5.00	422,393
Subtotal General & Administrative	78,147	8.24	937,527	77,704	7.74	892,550	70,840	10.00	1,004,479
Total Compensation		18.74	1,593,254		17.74	1,508,963		19.00	1,548,212
Total Benefits			509,756			508,138			541,378
Total Personnel			2,103,010			2,017,102			2,089,591

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Central Office

School Year: 2016 - 2017

Combo Code	Description	Budget Y/E 2016	Projected Actual Y/E 2016	Budget Y/E 2017	
Student Support					
School Administration					
1100440	Copier Rental	6,666	6,666	6,666	
1100533	Mobile Phones	2,400	2,400	2,400	
2400531	Telecom, Fax & Internet Usage	20,775	20,775	20,775	
2400535	Postage & Shipping	6,500	6,500	6,500	
2400540	Student Recruiting & Parent Involvement	35,000	35,000	35,000	
2400550	Printing and Binding	1,000	1,000	1,000	
2400580	Non-Instructional Travel & Food	27,600	27,600	27,600	
2400611	Office Supplies	40,300	40,300	40,300	
2400810	Fees and Dues	12,500	12,500	12,500	
Sub-total	School Administration	152,741	152,741	152,741	
Total Student Support					
		152,741	152,741	152,741	
General & Administrative Support					
General Administration					
2400332	Legal	10,000	10,000	10,000	
2300520	Insurance	8,540	8,540	8,540	
Sub-total	General Administration	18,540	18,540	18,540	
Business Services					
2500333	Financial Services	27,000	27,000	27,000	
Sub-total	Business Services	27,000	27,000	27,000	
Operations & Maintenance					
2620423	Custodial Services & Supplies	2,500	2,500	2,500	
2620430	Maintenance & Repairs	10,000	10,000	10,000	
2600440	Rentals	38,672	38,672	38,672	
Sub-total	Operations & Maintenance	51,172	51,172	51,172	
Central Services					
2820330	Marketing and Comm Consultant	9,570	9,570	9,570	
2820610	Marketing and Comm Supplies	10,200	205,763	10,200	
2830330	Human Resource Services	600	600	600	
2840430	Technology Maintenance	6,550	6,550	6,550	
2830540	Teacher Recruiting & Orientation	600	600	600	
2840611	Technology Supplies	16,000	16,000	16,000	

INSPIRENOLA CHARTER SCHOOLS
COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Central Office

School Year: 2016 - 2017

Combo Code	Description	Projected		Budget Y/E 2017
		Budget Y/E 2016	Actual Y/E 2016	
	Sub-total Central Services	43,520	239,083	43,520
	Total General & Administrative Support	140,232	335,795	140,232
	Non-Operating			
	Non-Operating			
	5200932 Operating Transfers Out	555,410	400,000	800,000
	Sub-total Non-Operating	555,410	400,000	800,000
	Total Non-Operating	555,410	400,000	800,000
	Total Accounts Payable	848,383	888,536	1,092,973

INSPIRENOLA CHARTER SCHOOLS
NOTES TO THE COMPARATIVE BUDGET FOR THE YEAR ENDED JUNE 30, 2017

School Site: Central Office

School Year: 2016 - 2017

Funded Enrollment: 0

Org Enrollment: 0

BENEFITS:

Medical 7.92%

Social Security 0.50%

Medicare 1.45%

Retirement 25.50%

SUI 0.20%

Workers Comp 0.79%

TOTAL BENEFITS: 36.36%